

## **Sustainable Development Technology Canada Announces Latest Call for Clean Technology Funding Applications**

**Ottawa, Ontario, February 24, 2010** – Sustainable Development Technology Canada (SDTC) is calling on entrepreneurs and technology developers across Canada to submit Statements of Interests to the SD Tech Fund™, as SDTC opens its 17<sup>th</sup> round of funding.

“Investing in promising clean technology solutions developed in Canada is key to creating the smart, green jobs of the future,” said SDTC President and CEO Vicky Sharpe. “More than ever, cleantech is becoming an economic driver for the Canadian economy, as well as other global economies. SDTC funding provides a critical boost to promising Canadian cleantech companies to become market-ready and export-ready”.

SDTC is a not-for-profit corporation created by the Government of Canada to finance and support the late-stage development and pre-commercial demonstration of clean technologies. SDTC helps companies through the critical juncture when capital and scaling costs become formidable challenges and the risk profile deters many other investors.

Since its creation in 2001, SDTC has allocated \$464 million to 183 clean technology projects. An additional \$1.1 billion has been leveraged from project consortia members, for a total portfolio value of \$1.6 billion.

“SDTC’s thorough review process helps clean technology developers strengthen and refine their value proposition to other investors, industrial partners and customers,” said Sharpe. “Although funding is important, providing developers with the tools they need to reach the market is also key to their success.”

While applications for nearer-to-market technology innovations that deliver clean air benefits and GHG reductions are encouraged, SDTC is also particularly interested in clean water and clean soil technology solutions.

SDTC recently released an SD Business Case™ report on Industrial Transportation – the sixth in a series of comprehensive sector reports which highlight priority investment areas for the fund. SDTC also encourages technology developers with solutions that address priority investment themes related to this sector or any of the others examined by the SD Business Case™ reports to apply for funding. The SD Business Case™ reports are available in the Knowledge Centre section of the SDTC website at [www.sdtec.ca](http://www.sdtec.ca).

SDTC is accepting applications until April 21, 2010. Potential applicants are requested to first review the application process and funding requirements at [www.sdtec.ca/en/SOIinfo.htm](http://www.sdtec.ca/en/SOIinfo.htm) and then schedule an initial call with an Applications Manager by emailing [applications@sdtec.ca](mailto:applications@sdtec.ca).

### **About SDTC**

Sustainable Development Technology Canada (SDTC) is an arm’s-length foundation created by the Government of Canada which has received \$1.05 billion as part of the Government’s commitment to create a healthy environment and a high quality of life for all Canadians.

SDTC operates two funds aimed at the development and demonstration of innovative technological solutions. The \$550 million SD Tech Fund™ supports projects that address

climate change, air quality, clean water, and clean soil. The \$500 million NextGen Biofuels Fund™ supports the establishment of first-of-kind large demonstration-scale facilities for the production of next-generation renewable fuels.

SDTC operates as a not-for-profit corporation and has been working with the public and private sector including industry, academia, non-governmental organizations (NGOs), the financial community and all levels of government to achieve this mandate.

-30-

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